

ASX ANNOUNCEMENT

The Manager
Company Announcement Office
Australian Securities Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

5 February 2021

REGAL INVESTMENT FUND (ASX: RF1) COMPLETES ON-MARKET BUY-BACK

Equity Trustees Limited, the Responsible Entity of Regal Investments Fund (ASX: RF1) today advises that it has completed its on-market buy-back that was originally announced on 6 September 2019. Under the buy-back, RF1 acquired 11, 271, 102 units (being 10% of RF1's total units on issue as at 6 September 2019 for a total consideration of \$30,225,111.45.

Further details are set out in the attached Appendix 3F.

If you have any queries, please contact Link Market Services Limited on 1800 221 227.

Yours sincerely,

Russell Beasley
Director

Mr Russell Beasley, Director, has authorised that this document be given to the ASX.

Appendix 3F

Final share buy-back notice (*except* minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
Regal Investment Fund	632 283 384

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On-market buy-back
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Details of all shares/units bought back

2	Number of shares/units bought back	11,271,102
3	Total consideration paid or payable for the shares/units	\$30,225,111.45
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: \$3.92 date: 03/02/2021 lowest price: \$1.275 date: 24/03/2020

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:
(Director)

Date: 5 February 2021

Print name: Russell Beasley

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