

14 January 2022

Dear Investors,

### RF1 FINAL DISTRIBUTION UPDATE - \$0.10 PER UNIT

Further to the ASX notification on 14 January 2022 ([located here](#)), Equity Trustees are pleased to confirm that the Regal Investment Fund (ASX:RF1) will pay a distribution for the year ended 31 December 2021.

The distribution has been finalised at \$0.10 per unit and reflects the income, including net realised capital gains, within RF1 as at 31 December 2021.

For those investors that elected to receive their distribution as a cash payment (default option), we anticipate proceeds will be paid on or around 31 January 2022, to the bank account on file.

For those investors that elected to participate in the Distribution Reinvestment Plan (DRP), Equity Trustees, as Responsible Entity of RF1, have determined that new units in RF1 will be issued under the DRP.

The issue price will be equal to the 31 December 2021 ex-distribution Net Asset Value (NAV) of \$3.7985 (subject to rounding), with new units to be allotted and reflected in Link Market Services Registry on or around 31 January 2022.

For ease of reference, please find a summary of these details below:

Final Distribution Amount:	\$0.10 per unit
Ex-Distribution Date:	31 December 2021
Ex-Distribution 31 December 2021 NAV	\$3.7985 <sup>^</sup>
Distribution Record Date:	4 January 2022
DRP Election Cut Off Date:	5 January 2022
DRP Execution:	New units to be issued at the 31 December 2021 ex-distribution NAV of \$3.7985 <sup>^</sup>
Distribution Payment Date:	31 January 2022
DRP Unit Allotment:	31 January 2022

<sup>^</sup>Note, DRP units may be rounded. The final number will be reflected on your transaction statement.

We thank you for your ongoing support of Regal and RF1. Should you have any questions regarding this notice or RF1 more generally, please don't hesitate to contact Link Market Services, as Registry provider for RF1, at [regalfund@linkmarketservices.com.au](mailto:regalfund@linkmarketservices.com.au) or alternatively Regal Funds Management at [investorrelations@regalfm.com](mailto:investorrelations@regalfm.com).

Kind regards,



**Brendan O'Connor**  
Chief Executive Officer  
Regal Funds Management

*The Directors of Equity Trustees Limited have authorised this document be given to the ASX.*